

ipswitch® MOVEit

Managed File Transfer for Banking and Finance

Empowering Financial Institutions to Securely and Compliantly Transfer Files Containing Sensitive Data with your Clients, Regulatory Authorities & External Third Parties

Whether you are looking to **offer more competitive customer services**, **reduce the cost of operations** or **secure your electronic Personal Identifiable Information (PII) data** (both at rest and in-transit) and **comply with data protection mandates**, Ipswitch MOVEit can help.

Financial and Data Protection Regulations

- › Sarbanes-Oxley Act
- › Basel II/Basel III
- › Gramm-Leach Bliley Act
- › Payment Card Industry Data Security Standard (PCI DSS)
- › General Data Protection Regulation (GDPR)
- › Electronic Fund Transfer Act
- › Fair and Accurate Credit Transaction Act

and more....

A Managed File Transfer (MFT) Solution is not Optional, it is Critical.

Protecting PII Data is Critical



COMPLIANCE

Failure = big fines

REPUTATION

Failure = lost business & damaged brand

CUSTOMER TRUST

Failure = costly lawsuits

Is Your Sensitive Data Safe?



Multiple Servers = exposure to unencrypted data

Home Grown Scripts = reduced end-to-end visibility; programming errors could result in data ending up in unauthorized hands

Insecure Legacy FTP Servers = unencrypted data and malicious attacks by hackers or spyware

What Makes MOVEit such a Powerful MFT Solution?



SECURITY

Protect sensitive data from being manipulated or ending up in the wrong hands.

- › Encryption (In-Transit and at Rest)
- › Data Integrity Checks
- › Non-Repudiation



CONTROL AND END-TO-END VISIBILITY

Know where your data is and who is accessing it.

- › Powerful administrative controls & policy management
- › Guaranteed delivery
- › Alerts and Dashboards
- › Schedule file deletion based on access or shelf life



COMPLIANCE AND AUDITABILITY

Secure against data loss/tampering to assure regulatory compliance (PCI, etc)

- › AES 256-bit Encryption of Files at Rest
- › Tamper-Evident Audit Logs and Reporting
- › No Data Loss



RELIABILITY

Flexible and scalable architecture to adapt to growing business needs.

- › High Availability Architecture
- › Scalable for Improved Performance
- › Zero Downtime with Disaster Recovery



AUTOMATION

Schedule tasks to streamline business operations.

- › Eliminate "human error" that results from scripting
- › Customize based on your business processes
- › Improve, track and manage workflows to ensure delivery to authorized recipients



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Advantages For Financial Institutions

- › **Improved Customer Experience**
Better customer service and service quality by streamlining business operations (i.e., expedite electronic payments and check image processing).
- › **Fraud Prevention/Protection Against Cyber Attacks**
Ensure client data is protected with a hardened platform that protects against ransomware attacks targeting insecure FTP and SFTP platforms.
- › **Reduced Complexity**
A centralized solution that enables IT to directly rename files within the transfer workflow and communicate with any FTP protocol your vendor may have.
- › **Reduce Operational/IT Costs**
Ensure business operations run securely, reliably and consistently; Automate data and file workflows for high volume B2B data exchanges with guaranteed delivery features.

Why MOVEit for Banking?

The Ipswitch MOVEit MFT Solution enables IT operational efficiency for large batch transactions for a number of different use cases:

- › Mortgage/Loan Approvals
- › Electronic Lockbox Services
- › Sharing Video Security Footage with Law Enforcement
- › Expediting Customer Services:
 - Remittance Transfers
 - ACH Payment Notifications
 - Bank Statement Transfers
 - Image Processing



MOVEit Managed File Transfer Solution Offerings



MOVEit Transfer

- A secure repository for sharing critical business data with external parties
- On-premise or Cloud (SaaS) deployment options
- Enable a compliant workflow for exchanging sensitive files



MOVEit Automation

- Push or pull files to/from any FTP, Unix, email or file server
- Schedule data workflows to align with critical business operations
- Develop tasks and workflows without the need for advanced programming skills



Ipswitch Analytics

- Advanced monitoring and reporting of all file transfer activities
- Centrally manage workflow, file transfer, security and audit activity
- Simplify audits with custom reports or over 50 out-of-the-box templates



Ipswitch Gateway

- Ensures no data is stored in the DMZ
- Inbound connections from the public network are terminated in the DMZ
- Provides a multi-layered security framework to comply with internal security and compliance policies within heavily regulated industries



Ipswitch Failover

- Manage File Transfer activities with zero downtime and no data loss
- Ensure 24/7 continuous operations with no single point of failures

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